



India Gold Conference 2026 unveiled in Goa



The India Gold Conference (IGC) 2026 was officially inaugurated today at **Taj Cidade de Goa Horizon, Goa**, bringing together top policymakers, market regulators, global bullion banks, refiners, and domestic industry leaders. The theme of IGC 2026 is **India Gold Vision: Recycle, Reform & Re-Innovate**.

The inaugural session was graced by presence of Guest of Honour **Richa Goel Agarwal**, Chief General Manager, SEBI along with **Sachin Jain**, Regional CEO – India, World Gold Council, **Prithviraj Kothari**, National President, IBJA, **Rajesh Rokde**, Chairman - GJC, **Jignesh Shah**, Mentor and Coach, IGM, **Samit Guha**, MD- & CEO, MMTC-PAMP, **Shivanshu Mehta**, Head- Bullion and Chief Business Officer- MCX. Representing the organizer Eventell Global Advisory was **Srivatsava Ganapathy**, Director & CEO.

“SEBI works towards creating an environment to drive innovation and market development in gold sector. SEBI has developed gold ETFs, EGR. It is important to develop market instruments that give encouraging results like ETFs. Investors want to access gold in a transparent manner.

Richa Goel Agarwal

Chief General Manager - SEBI

*Delivering Guest of Honour
address at IGC 2026
inauguration*



Speakers:



Mr Samit Guha
Managing Director and
Chief Executive Officer,
MMTC PAMP



Mr Prithviraj Kothari
National President
India Bullion & Jewellers
Association (IBJA)



Mr Sunil Kashyap
Director
FinMet Pte Ltd



Mr Avinash Gupta
Vice Chairman
GJC



Mr Lamon Rutten
Managing Director
& CEO, IGM (India
Gold Metaverse)



Mr Manish Goel
Head - Bullion Desk
ICICI Bank

Chair:

Speakers:



IGC 2026 Panel Discussion Making GMS work



An expert panel deliberated on how **Gold Monetisation Scheme (GMS)** could be made more effective and relevant for India's evolving gold market and reduce CAD. The panelists included **Prithviraj Kothari**, National President, IBJA, **Hemant Kaul**, Partner & Leader – Research & Insights, BDO, **Avinash Gupta**, Vice Chairman, GJC, **Neville Patel**, Senior Vice President, HDFC Bank, **Samit Guha**, MD and CEO, MMTC-PAMP, **Lamon Rutten**, Managing Director & CEO, IGM (India Gold Metaverse), **Manish Goel**, Head of Bullion Desk, ICICI. **Sunil Kashyap**, Director, FinMet Pte Ltd moderated the session.

Key points made included:

- Critical to involve jewellers in GMS,
- SEBI, RBI, trade bodies are all contributing in the modified GMS
- GMS could be tokenised to provide liquidity, transferability
- GMS converted to EGR could be used as collateral for borrowing
- Taxation is a sword hanging above the deposit takers



IGM Unveils GoldSense™ at IGC 2026 AI-Powered enterprise solution for intelligent gold verification



Jignesh Shah, Mentor and Coach, **India Gold Metaverse** today announced the launch of **GoldSense™** at **IGC 2026**. This is a **gold karatometer** engineered to bring unprecedented transparency, consistency, and confidence to institutional gold evaluation.

Designed to replace fragmented, surface-level testing with a standardized, data-driven framework, GoldSense™ introduces a modern standard of trust for global gold assets. **Assesses assets up to 7 mm** deep without damaging the gold or relying on harmful X-ray radiation.

The cost per unit is Rs 5 lakhs.

Key Features & Capabilities

Deep, Non-Destructive Testing, AI-Powered Intelligence, Connected Verification, Ultra-Portable Form Factor

Digital Vision Address: Gold is Technology



Mr Jignesh Shah

Mentor & Coach, IGM
(India Gold Metaverse)
Founder: DGCX, IEX,
SMX, MCX, ODIN



IGC 2026 Keynote Address: Jignesh Shah, Mentor and Coach at IGM, stands as a champion for technology as the ultimate game-changer in the gold industry. He emphasizes that the three critical pillars of sector growth and gold monetization-Traceability, Transparency, and Trust-must be inextricably bound together by technology.

Highlighting the power of immutable blockchain, Shah notes that asset fractionalization will democratize gold investment and expand the retail investor base. Furthermore, he projects that India can become a global leader in gold-backed currency, powered by a multi-platform ecosystem that drives healthy market competition.

Exchange-based Spot Trading in Bullion



Speakers:

Chair:

Speakers:



Mr Chanda Venkatesh
Managing Director
CapsGold Pvt Ltd



Mr Shivanshu Mehta
Head Bullion & Chief
Business Officer
MCX



Mr Samir Jayaswal
Chief Operating Officer
IGM (India Gold
Metaverse)



Mr Surendra Mehta
National Secretary
India Bullion &
Jewellers Association
(IBJA)



Mr Ashok Gautam
Managing Director &
Chief Executive Officer
IIBX IFSC Ltd



Mr Sunil Ramrakhiani
Chief Business Officer
BSE Ltd



IGC 2026 Panel Discussion: The session featured a high octane panel comprising **Chanda Venkatesh** MD - Caps Gold Pvt Ltd, **Shivanshu Mehta** Head Bullion & Chief Business Officer, MCX, **Samir Jayaswal**, CEO - IGM, **Ashok Gautam**, MD & CEO, IIBX IFSC Ltd, **Sunil Ramrakhiani** Chief Business Officer, BSE Ltd, **Abhishek Bansal**, CMD - Abans Financial Services Ltd. The session was chaired by **Surendra Mehta**, National Secretary, IBJA.

A vibrant spot gold exchange is essential for modernizing India's bullion ecosystem and supporting its rapidly expanding digital gold sector, A liquid spot market relies heavily on an active futures market to provide accurate price signals and efficient risk management.



Policy reform must address key fiscal hurdles, specifically removing double GST taxation and refining GST offset mechanisms. Structural advancements are already underway through the partnership between IBJA and IGM for spot price discovery.

India Gold Vision:
Recycle, Reform & Re-Innovate

Exchange-based Spot Trading in Bullion



Meeting all requirements for jewellery demand from Buy Back of old gold jewellery



IGC 2026 Panel Discussion: The panelists comprised **Sanjay Khattry**, CFO-Novel Jewels Limited, **Vishnu Prasath**, VP - Strategic Growth - Emerald Jewel Industry, **Chetan Bhandari Head** - GoldSense - IGM (India Gold Metaverse). The session was chaired by **Sachin Jain**, Regional CEO, India-WGC.

Factors driving Growth

- **Surging Volume:** Old gold currently accounts for 45% to 50% of transactions.
- **Gen Z Preference:** Younger consumers are exchanging old gold to transform it into new, innovative designs.
- **Retailer Incentives:** Mega marketing campaigns and "no making



charges" offers drive high consumer awareness and adoption.

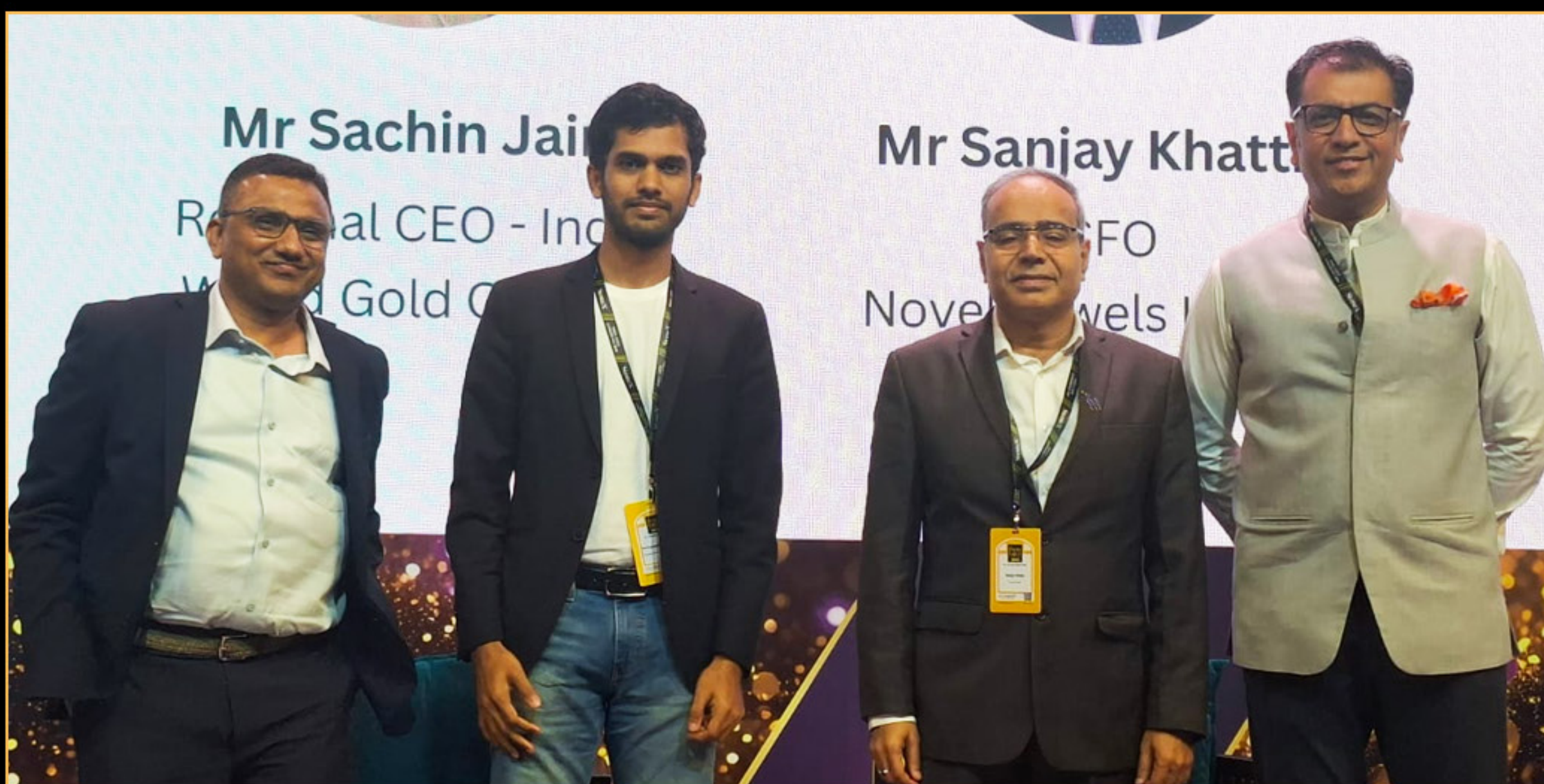
- **Unorganized Sector:** High reliance, with up to 80% rotation coming from old gold.

Key Challenges:

- **Legitimacy & Grey Market:** Concerns exist regarding smuggled or grey market gold being whitewashed; robust verification systems are essential.
- **Tax Frictions:** Capital gains tax and TDS create hesitancy around high-volume buy-backs

Future Outlook (2030):

- **Growth Projections:** Old gold exchanges are predicted to constitute 25% to 75% of total jewellery transactions by 2030.



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23rd INDIA GOLD CONFERENCE
20 - 23 AUG 2026
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