

Grand unveiling of GJIIF 2025 in Chennai by Pramod Agarwal Derewala

GEM & JEWELLERY INDIA INTERNATIONAL FAIR
GJIIF
BY THE INDUSTRY FOR THE INDUSTRY
28 01 02 2025
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Gem & Jewellery India International Fair (GJIIF) 2025 was unveiled at **Chennai Trade Centre, Chennai**. The show was formally inaugurated by Chief Guest **Shri. Pramod Agarwal Derewala**, Chairman - Derewala Industries and Chairman - National Gems & Jewellery Council of India in the presence of **Jayantilal Challani**, President, The Jewellers And Diamond Traders Association - Madras.

Present at the inauguration were distinguished guests:

B. Sabarinath, President - Tamil Nadu Jewellers Federation, **S. Santha Kumar**, Secretary, MJDTA, **Yogesh Kothari**, Treasurer - MJDTA, **K. Ravindran**, Secretary - TNJF, **SN Manoharan**, Treasurer - TNJF, **Shantilal Jain**, State Chief - Andhra Association, **Chetan Kumar Mehta**, President - Jewellers Association, Bengaluru, **K. Surendran** - AKGSMA, **Ba Ramesh**, Joint MD - Thangamayil Jewellery, **Anantha Padmanabhan**, CMD- NAC Jewellers Pvt Ltd.

Distinguished overseas Visitor Partners from Malaysia present were **Datuk Abdul Rasull Bin Abdul Razak**, President - Malaysia Indian Goldsmith and Jewellers Association, **Dato Wira Louis Ng**, President, Malaysia Gold Association. Also present was **Wan Ahmad Tarmizi**, Trade Consul, Malaysian Consulate - Trade Section. Representing United Exhibitions were **VK Manoj**, Project Director, United Exhibitions, **K. Mohandas**, CEO - United Exhibitions



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Ashika Kabra of JewelBuzz felicitated at GJIIF 2025

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#GJIIF 2025 : The Buzz is real!

Business is brisk!

GJIIF 2025 takes off in top gear! The aisles and booths are alive with energy as attendees explore an incredible collection of dazzling jewellery designs. It's a day full of dazzle and excitement!

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#GJIFF2025SPEAK



While gold prices were a shock to retailers, they also led to consumers seeing their jewellery portfolio rise in value. Retailers need to be smart and agile in distribution of jewellery stock. Things are tough as net profit margins have fallen; also expenditure is increasing.

ANANTHA PADMANABHAN

CMD - NAC JEWELLERS

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AS SRIRAM

CHAIRMAN - ANS JEWELLERS

Rising gold prices have removed the bottom of the pyramid class of consumers - they can't afford gold. Those who invested over the years have a great opportunity to monetize. For jewellers inventory cost is enormous. Digital gold and ETFs are a threat to jewellers.

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BIEC, Bengaluru

Zone - 4D | Hall No. 4

Stall No. **4C 94A**



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BA RAMESH

JT MD - THANGAMAYIL JEWELLERY LTD.

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The divide between the 'small' and the 'big' is growing, and it's crucial to find solutions to bridge this difference in order to align with the volatile market's pace. In this evolving landscape, hedging and gold metal loans have become essential safety nets. Post-COVID, there is a renewed positivity in the market, and with changing demands, we anticipate the gold rate to potentially reach \$3,000+ by September 2025.



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DATO' WIRA LOUIS NG
PRESIDENT - MALAYSIA GOLD ASSOCIATION

In Malaysia there are no taxes or GST and duties on gold. Gold is not a luxury it is an investment. In Malaysia all time high prices have resulted in huge media coverage which is attracting investment in bullion and jewellery. Old jewellery is traded for new. There is excitement in the gold bullion and jewellery market.

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**DATUK HAJI ABDUL RASULL
BIN ABDUL RAZAK**

CHAIRMAN - ABDUL RAZAK JEWELLERS
SDN. BHD

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In the Malaysian jewellery market domestic sales are adversely affected with a huge drop in purchases by middle class. The uncertainties brought about by Trump trade policy is driving up gold prices.



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K SURENDRAN

ADVISORY COMMITTEE CHAIRMAN - AKGSMA

Currently, turnover of jewellers is steady but quantum and volume has decreased. Cost of inventory has increased. GML rate increase is a disadvantage. Price rise is beneficial for banks and consumers

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VARGHESE ALUKKA
MD - Jos ALUKKAS

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Gold prices rising, expenditure going up and a dip in business is cause for concern. We are planning to open in Tier 2, 3 towns where we can manage with lesser stocks and inventory. When gold prices rise there is a confidence in consumers that it is an appreciating asset- and they look to buy gold on every dip in prices.



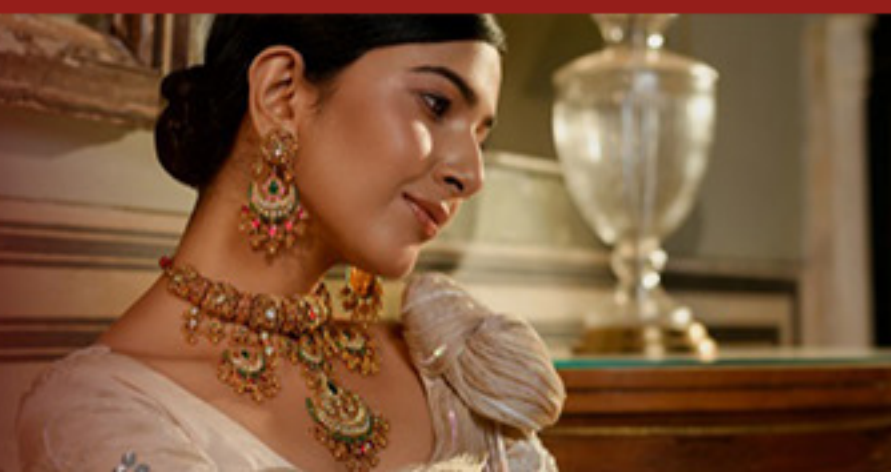
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JAYANTILAL CHALLANI

PRESIDENT - MJDTA
MD - CHALLANI JEWELLERY MART

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The gold jewellery industry generates employment and contributes to nation's GDP. From inception in 2006, GJIIF is consistently growing. It is the best show for South India. Around 1500 kg of gold has been transacted at GJIIF- this indicates the importance of GJIIF.



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PV JOSE

MD - PEEJAY JEWELS

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The jewellery industry, despite rising gold rates and challenges, is a profitable business. It provides liquidity and appreciation. For karigars too it is beneficial - volume of cash has increased and corresponding metal weight has decreased - hence profit has appreciated.



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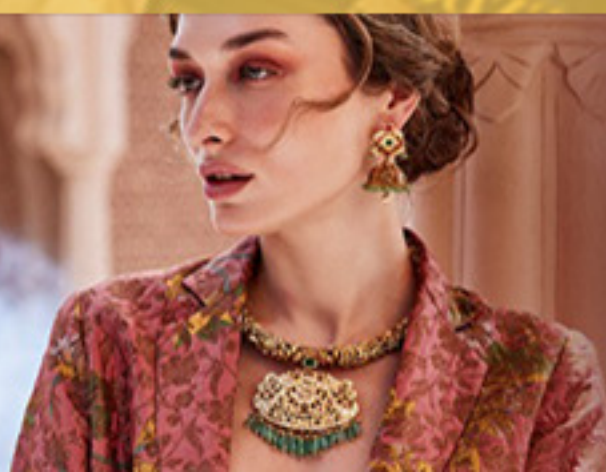


MOHAMMAD SHAIFUDEEN

GEN SECRETARY – MIGJA AND DIRECTOR,
SMS DEEN JEWELLERS.

Gold is more than just a luxury - it's a vital investment, especially for the working class. In Malaysia, it acts as a safe haven for those trying to make ends meet, offering both stability and security. Unlike other investment options, gold is tangible and accessible - it's something you can hold in your hand. As disposable income rises, consumers still target an average ticket size of around 3,000 ringgit, making gold an affordable and dependable investment choice. In times of economic uncertainty, gold offers a pathway to financial growth, and transparency remains crucial to maintaining trust in its value.

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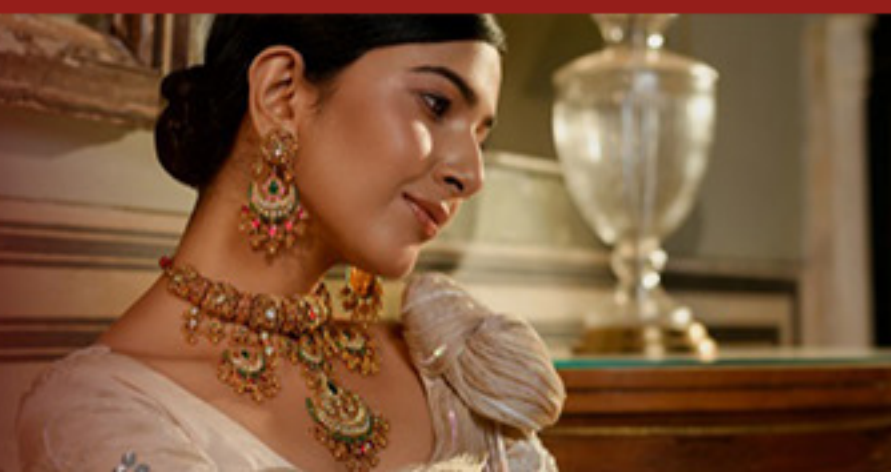

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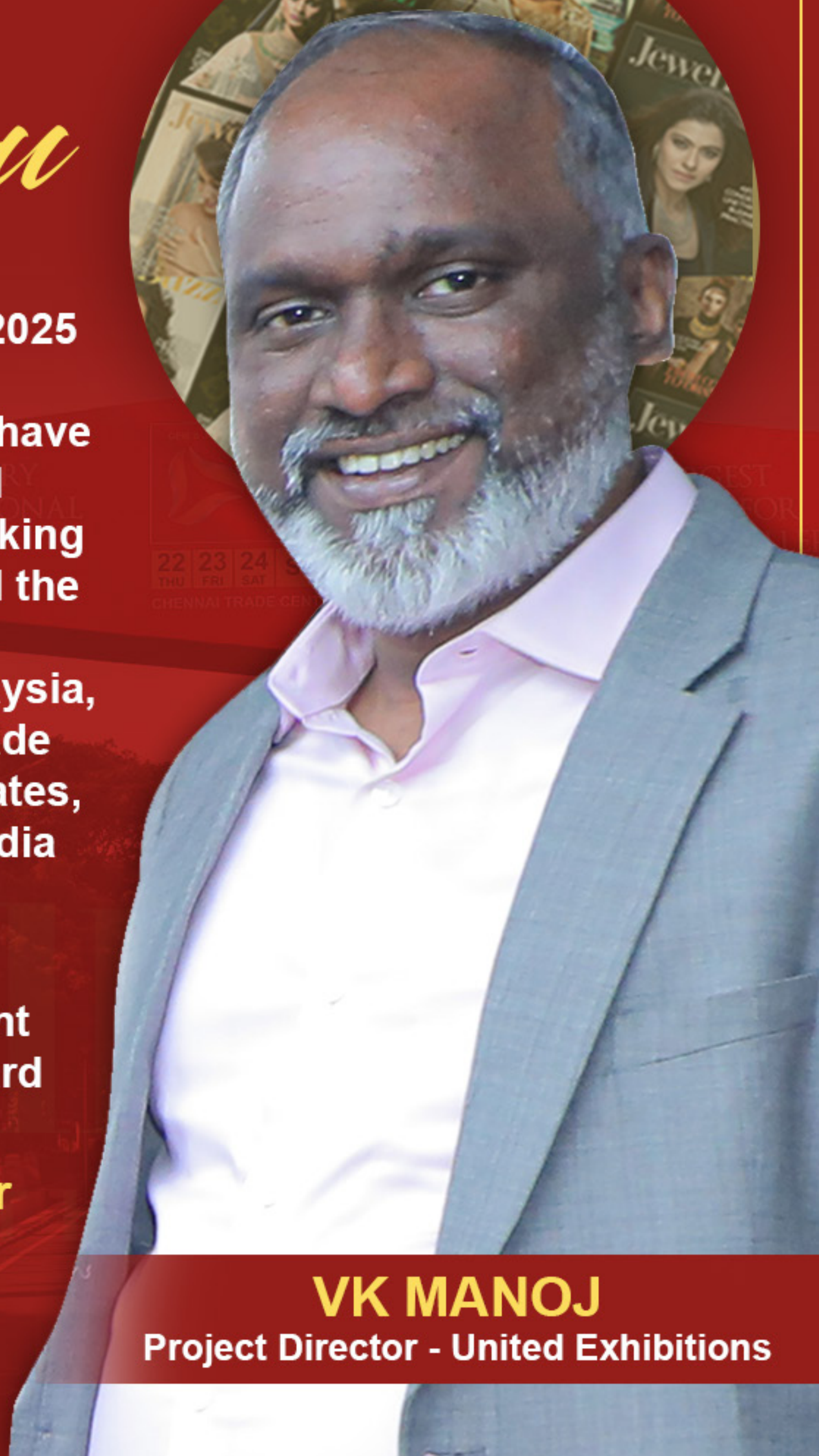
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Thank You

GJIIF (Akshaya Tritiya Edition) 2025 concluded on a successful note. Exhibiting manufacturers have generated healthy business and retailers have fulfilled their stocking requirements. I wish to thank all the exhibitors, visitors, dignitaries especially our guests from Malaysia, all the supporting industry & trade organizations, business associates, vendors, trade and mainline media and the jewellery fraternity.

Your unwavering support and participation has made this event a grand success. We look forward to growing together.

Looking forward to a bigger and brighter GJIIF 2025 Festive Edition during 12th to 15th Sept 2025



VK MANOJ

Project Director - United Exhibitions

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