

JewelBuzz eZine

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Silver Show Of India

A B2B EXHIBITION ON SILVER JEWELLERY AND ARTICLES

2nd EDITION **SSI** SILVER SHOW OF INDIA
7th - 10th JUNE 2024
JIO WORLD CONVENTION CENTRE
BANDRA KURLA COMPLEX - MUMBAI

#DAY 2
8th June 2024

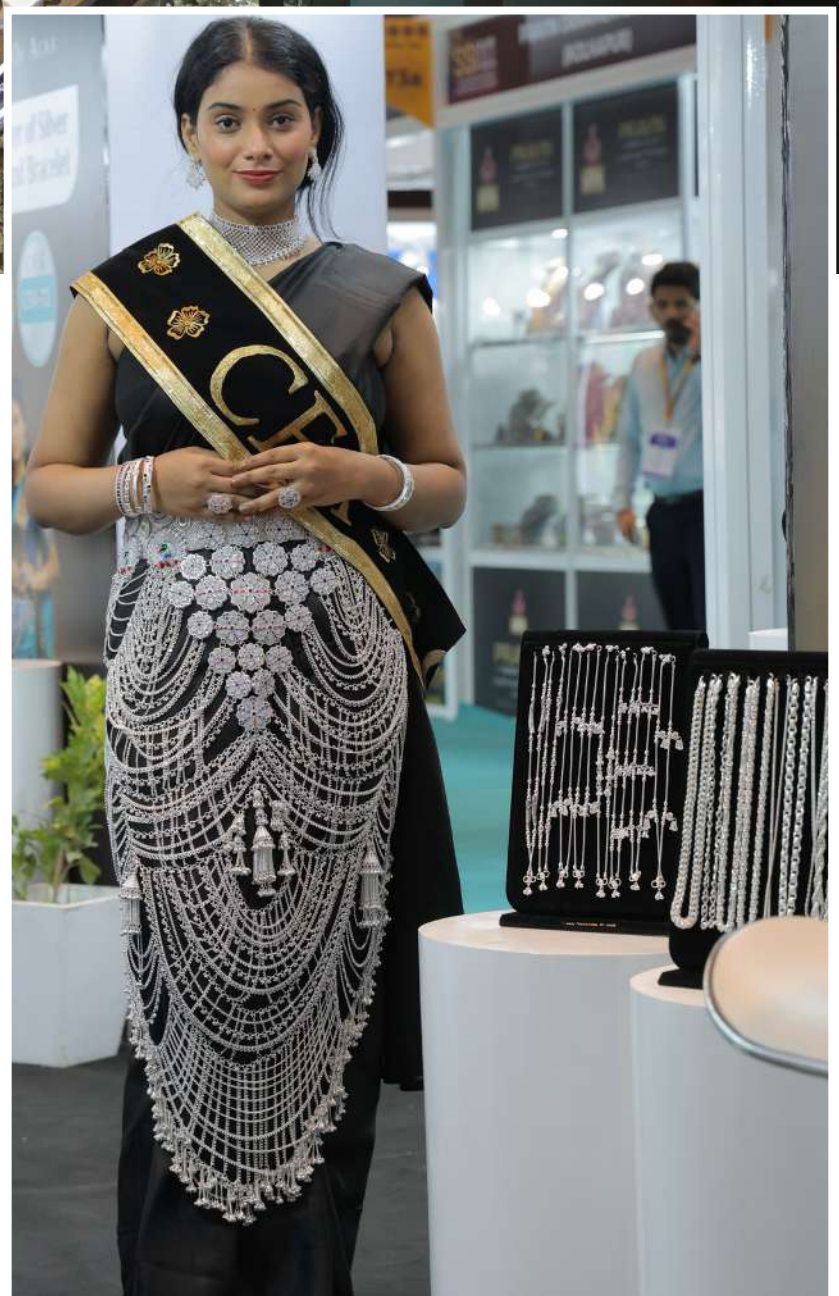
SSI has revolutionized the Silver industry



SSI has revolutionized the Silver industry - that was the unanimous chorus from exhibitors and retailers on Day 1 of SSI, the world's largest silver specific trade show, that will soon enter the Guinness Book of World Records.

Silver, which was relegated to the background at jewellery trade shows, is now in the spotlight with its own megashow. As Dr Chetan Kumar Mehta, Chairman SSI aptly said "Silver was just a dessert; now it is a main course."

All constituents of the silver segment JEWELBUZZ spoke to highlighted the magnitude of SSI. The figures speak for themselves: **400 exhibitors across 800 booths showcasing 350 tonnes** of silver jewellery and articles; and expected sales of 600 tonnes. Over **20000 paid visitor registrations**. And a whopping **8000+ visitors on Day 1**.





SSI has been instrumental in providing respect and recognition to the silver jewellery and articles/artefacts segment. And, it has changed perspective of manufacturers and retailers.

It provides a vision to the industry on the tremendous potential of silver. SSI showcases the strength of the industry by bringing such a large number of exhibitors together.

And, SSI inspires retailers to look at silver with a different mindset; to give silver a priority and help grow the segment. Earlier silver was seen

as a commodity - a part of the bullion industry. Now it is recognised for jewellery, artefacts, furniture, coins, gifting items and more.

The respondents in our interviews were unanimous on another aspect; the SSI will grow exponentially and will move to new centres and the current exhibition space will need to be increased 2x or even 3x.

SSI has also been instrumental in driving the growth of silver specific retail showrooms. SSI's success underscored the viability and feasibility of exclusive silver outlets. Some respondents also predicted a surge in silver jewellery collections from leading retail chains. And given the presence of Thangamayil Jewellers, AVR Swarnmahal, Jos Alukkas, WHP and many more at SSI Mumbai 2nd edition it looks like the shimmer of silver is here to stay.

As we have always maintained SSI has truly put **SILVER in the SPOTLIGHT!**



#SHOWBYJEWELBUZZ





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7th - 10th JUNE 2024

JIO WORLD CONVENTION CENTRE
BANDRA KURLA COMPLEX - MUMBAI

We hereby awaits your presence



07th - 10th JUNE

Jio World Convention Centre

Stall No. - A10



THE SILVER INSTITUTE WORLD SILVER SURVEY 2024

The longer-term outlook for Silver



Silver mine production looks set to rise from 2025, chiefly as projects come on-line, taking the global total to its highest since 2016. Much of these early gains are expected to come from primary mines (such as Rochester, Uchucchacua, and Zgounder) and from gold operations (for example, Peñasquito and Salares Norte).



Further out, production looks likely to fall as the depletion of reserves outweighs supply from new projects. However, levels should comfortably hold above this year's output for some time. This is helped by the swing from short-term losses to medium term gains for silver output as a by-product of copper mining and a similar if smaller shift for supply from lead / zinc mines. The largest production gains over the next five years are expected to come from Canada, Peru, Russia and the US.

Recycling should broadly see notable gains in the next few years. Much comes from jewelry and silverware due to our forecast of higher prices. The latter also benefits industrial scrap, which will be further lifted by structural gains. Photography should supply less as its structural slide continues. Total demand should grow notably in the next couple of years, with most of the gains coming from industrial offtake.

Total demand may well then pull back to around last year's levels a few years later as our forecast rally hits the price sensitive areas. The growth expected for industrial fabrication is partly based on cyclical factors such as overall global GDP growth and gains for the sectors of specific relevance to silver such as construction and consumer electronics.

Further increases should flow through from structural changes such as the shift within vehicle production from ICE to BEVs and from ongoing decarbonisation efforts (such as PV panel installations). There are also several new uses in the pipeline with good potential.

This latter grouping explains why we initially expect industrial demand to initially grow faster than global GDP, although the gap between the two could narrow, should thrifting and substitution eventually become more pronounced.

Jewellery demand could hold steady in the medium-term as structural change in India and an improving global economy counter the modest price gains expected. However, as the rally gathers force later on, demand is likely to weaken notably, especially in India. Silverware is expected to behave similarly but the later fall will be steeper due to greater exposure to the pricesensitive Indian market. Photographic demand is forecast to continue its slide although stability for consumer film should help slow future losses.



Global silver deficit to rise due to higher demand, lower supply

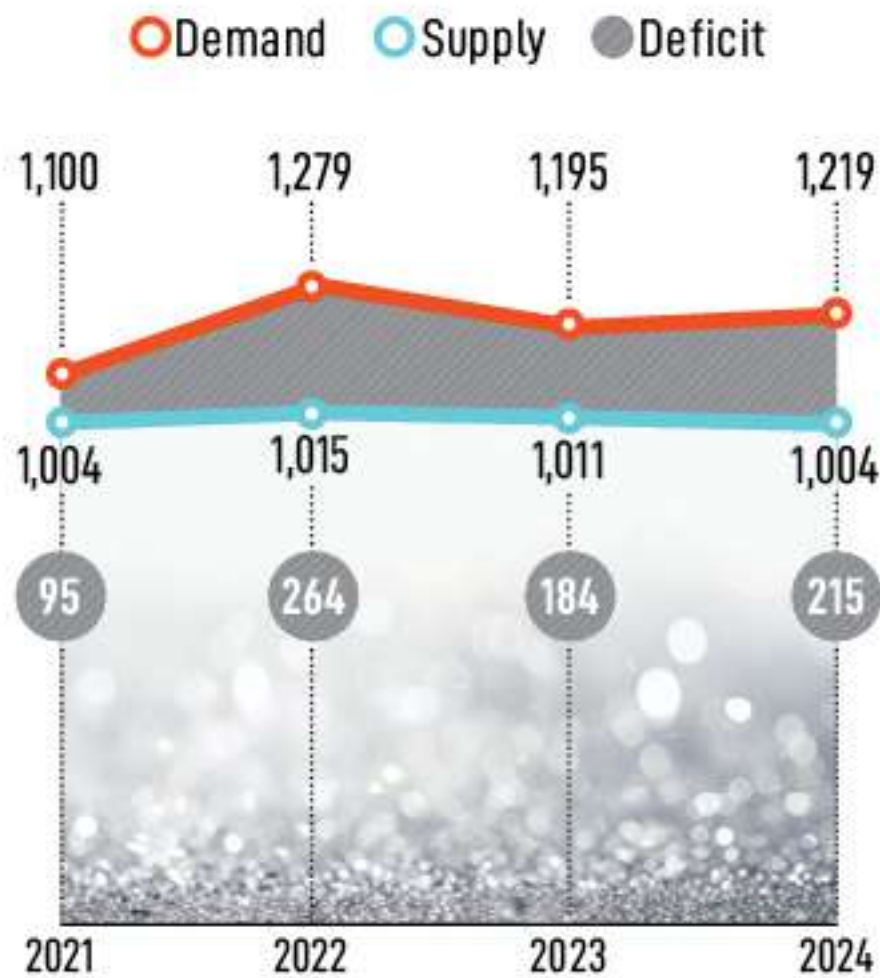
The global silver deficit is expected to rise by 17% to 215.3 million troy ounces in 2024 due to a 2% growth in demand led by a robust industrial consumption and a 1% fall in total supply, according to the Silver Institute.

Unlike gold which is used mainly as a store of value, silver in addition to having an ornamental value also has industrial uses. It is used in manufacturing of electric vehicles, solar panels and in production of 5G antennas. The result has been steady demand in the range of 1,000 million ounces in the last decade.

Silver mining has been stagnant over the last decade even as usage has increased. In 2015, 897 million ounces were mined whereas in 2023, 824 million ounces were mined. Recycling has made up a portion of the shortfall with numbers rising from 147 million ounces to 179 million ounces in the same period. During this period industrial demand rose from 457 million ounces to 654 million ounces. Demand for photography, jewellery and silverware was stagnant.

“The deficit in the silver market helps to provide robust support and a strong floor for the price,” said Philip Newman, managing director at consultancy Metals Focus, which

Silver Market in Deficit



Figures in million ounce
2024 numbers are forecast, not actual
SOURCE Metals Focus; World Silver Survey 2024

produced the World Silver Survey for the Silver Institute.

“The deficit fell by 30% last year, but in absolute terms – at 184.3 million ounces – it was still eye-watering. Global supply has been broadly steady at around the 1-billion-ounce mark, while industrial demand did incredibly well with 11% growth.”

Despite the shortage, visible silver inventories, as well as vast metal stocks held by individuals and investors, continue to protect the silver market from

a squeeze for now.

Stocks held in commodity exchange depositories and London vaults fell by 5% last year and amounted to nearly 15 months of global supply as of end-2023, the report said. The bulk of the drop in reported stocks took place in China, which historically was a surplus market due to silver production from imported base metals concentrates.

As prices have risen investors have piled on to silver ETFs. This has created its own demand as brokers have to keep aside physical silver against every buy order received. In 2023 net physical investment in silver stood at 243 million ounces or 37 percent of the industry demand for silver.

#Industryspeak at SSI

I never thought that SSI would be such a vibrant show. I am glad that my team insisted that I come to Mumbai and visit SSI.

At SSI we will be sourcing silver jewellery for our jewellery stores and also our e-commerce division. I wish to express my heartfelt thanks to Chetanbhai, Chairman SSI and Sreekanth of GES India Inc for inviting me and organising such a fantastic show

SUVRO CHANDRA
 Jt MD - P C Chandra Jewellers



Happy to see such a huge number of trade visitors at SSI despite the increase in silver prices. There is some real serious buying happening.

There are some fantastic silver products at SSI. This is important for us as Abaran has a dedicated, separate wing for silver. Glad to be at SSI

DR. PRATAP KAMAT
 MD- Abaran Timeless Jewellery Pvt Ltd



At SSI on Day 1 we had buyers across various categories. It is commendable that SSI has covered 90 per cent of the retailers universe. Healthy footfalls and serious buyers at SSI.

Another interesting aspect we observed was that retailers in the gold and diamond segment are visiting SSI to evaluate the potential of silver - and the viability of introducing silver jewellery at their outlets. SSI has now become a benchmark for them to gauge silver's potential.

ABHINEET BOOCHRA
 Co founder & Director - Sangeeta Boochra



#Industryspeak at SSI



SSI is so cool. As a foreigner I am fascinated by the incredible craftsmanship and varieties of silver jewellery on offer. The exquisite jewellery on offer is unbelievable.

I source silver bracelets, chains and rings - and any other item that catches my eye. At SSI what delighted me were kadas for women and exquisite anklets (payals). I will be back.

ALEXANDER CASSIDY
 Proprietor -Panoply East, (Miami, Florida, USA)

Honestly speaking I never expected such a fantastic show. When I entered SSI I got the feeling of a foreign show. I am truly delighted to be visiting SSI for the first time.

AVINASH GUPTA
 Founder - Argentum Arts



There was a tremendous response on Day 1 at SSI. It was heartening to see steady footfalls and serious buyers. SSI will be the primary point of purchase for retailers dealing in silver jewellery and articles.

KISHORE ROONWAL
 MD - Anmol Silver, Bengaluru





Company Profile : Established in 2004, we are based in the Heart of Mumbai city i.e. Zaveri Bazaar. We are the manufacturer & wholesaler of 925 Silver Jewellery.

Our excellence in designs, quality & purity has enabled us to build a solid relationship with all our clients PAN India over the years. Some of our esteemed clients are Malabar Gold & Diamonds, Joy Alukkas, Jos Alukkas, Kalyan, GRT, KTM Groups, etc.

We are winners of the National Jewellery Award in 925 Sterling Silver categories for back to back 3 years in 2019, 2020, 2022.







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EXCLUSIVE "WOODEN" NECKLACE



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SHOW OF
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7th - 10th JUNE 2024

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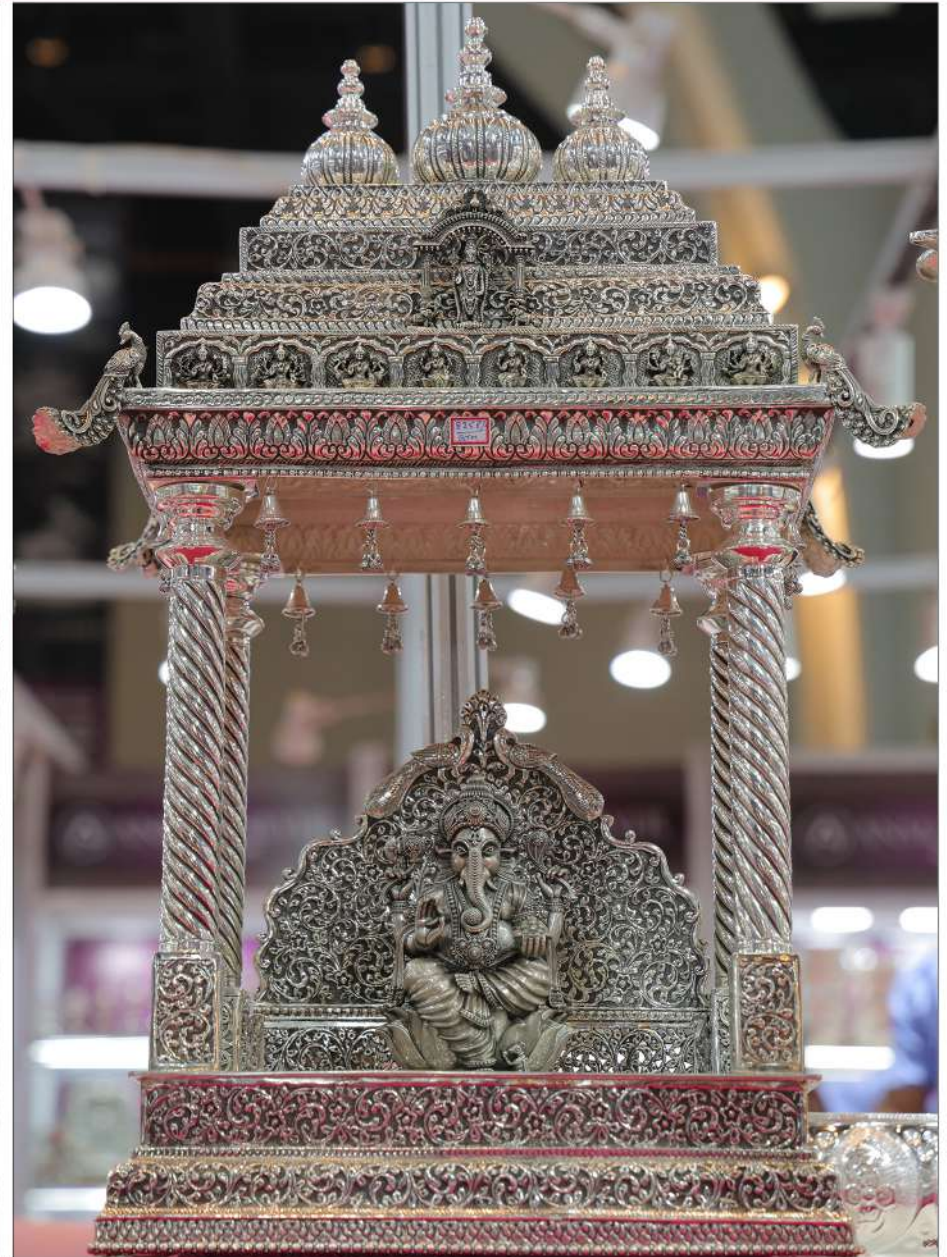
ANMOL SILVER



Anmol Silver article manufacturing company combines traditional craftsmanship with modern techniques to create exquisite pieces. With a focus on quality and innovation, we strive to produce silver articles that captivate and inspire. From elegant tableware to stunning artifacts, our diverse range of products reflects our dedication to excellence. At the heart of our mission is a commitment to sustainability, ensuring that each piece is crafted with care for both people and the planet. With a passion for silver craftsmanship, we aim to enrich lives by bringing timeless beauty into everyday moments.


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EMBRACE THE RADIANCE OF SILVER ARTICLES

WHERE EVERY PIECE TELLS A STORY OF ELEGANCE,
HERITAGE, AND TIMELESS CHARM.

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SHOW OF
INDIA
7th - 10th JUNE 2024

JIO WORLD CONVENTION CENTRE, BANDRA
KURLA COMPLEX, MUMBAI

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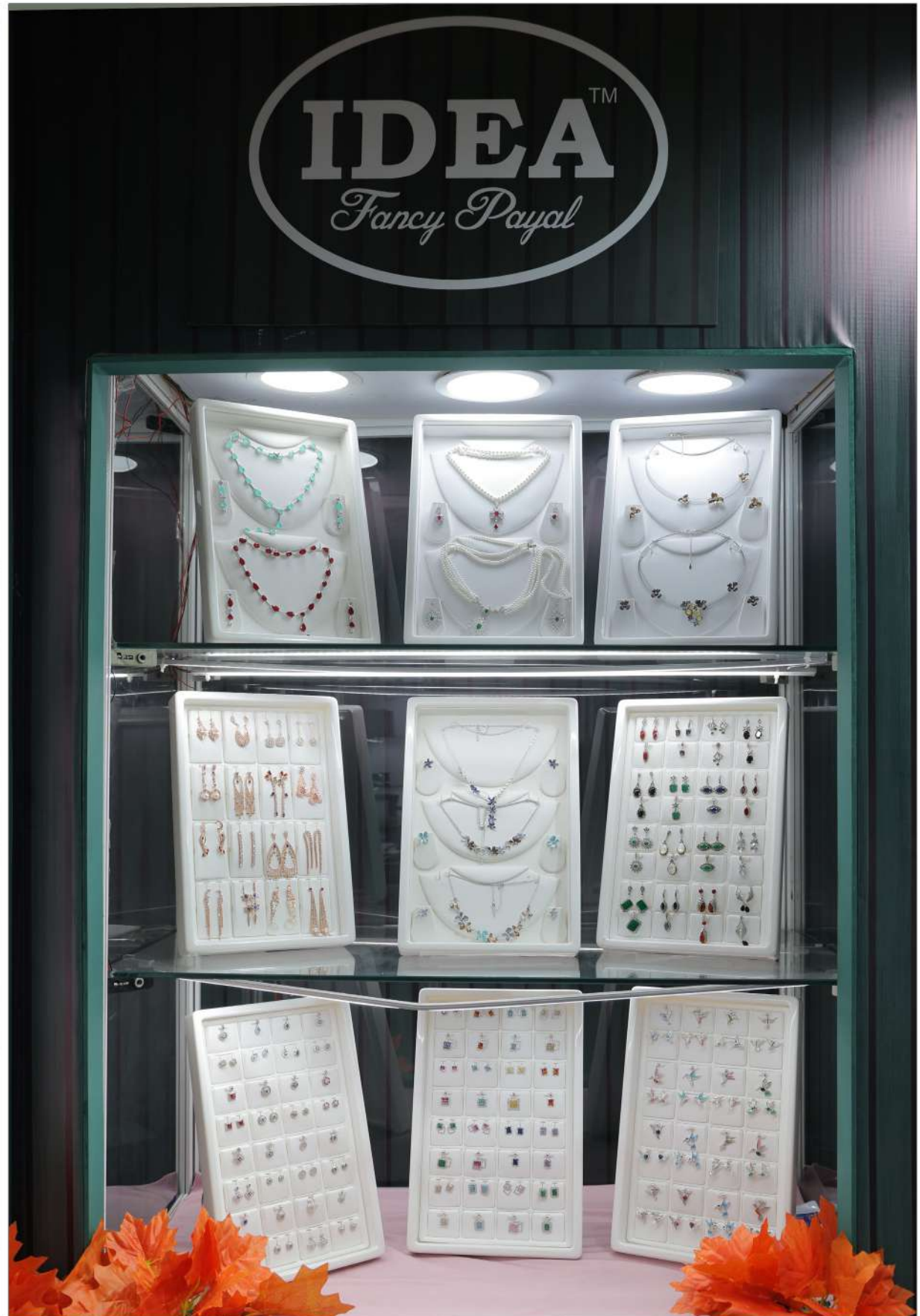


Navkar Sterling Silver

— The Silver Hub —

Navkar Sterling Silver is one of the renowned silver jewellery showroom located in Bangalore Ganigarpet. Its known for its exquisite collection of silver jewellery.





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Company Profile :
Mumbai Based Om Jewels is a One-Stop destination For traditional as well as contemporary gifting solutions for all occasions – be it weddings, anniversaries, festivals, house warming or corporate events. We are the only manufacturer in India, creating customizes gift articles as per retailers and corporate requirements and their budget.







The Art Of Silver

ORNAMENT CREATIONS

Company Profile: In 1988, Mr. Jayesh Rathod established OC, a renowned brand known for creating beautiful silver jewelry. Based in Mumbai, we specialize in crafting unique and luxurious designer pieces. Since our beginning, we have been dedicated to surpassing the ordinary jewelry available in the market. Our skilled artisans meticulously create each masterpiece, ensuring it embodies exclusivity and excellence. Our jewelry is far from ordinary, providing our customers with a sense of grandeur that cannot be found elsewhere.



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The Art Of Silver
Mumbai

Silver Whispers,
Fashion Statements



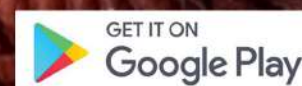
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SILVER EMPIRE

Creative Articles

Company Profile :

Silver empire is a manufacturer and wholesaler of silver article & silver bride jewellery.

Our product portfolio consists of a large variety of articles, and various variety of temple jewellery, artifacts & Idols and Silver Jewellery







SILVER EMPIRE

Avenue Road * C.T. Street
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SILVER EMPIRE

92.5

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SILVER EMPIRE

80.0

Annex

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SILVER EMPIRE

Jewellery

#68, 2nd Floor, TAP Arcade
C.T. Street, Bangalore-560002
M : 9663111183 / 9060111061



Company Profile : We Deal in all type of 92.5 sterling Silver Jewellery And imported articles made of 999 silver. We are the stockist of Thai Hand made jewellery and Silver Handbag, Marcasite Jewellery Like Watches, Earrings, Rings, Necklace, And many more. Exclusive CZ jewellery.







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7th - 10th JUNE 2024

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Hall No: 01

Stall No: G1

#12 7th cross 7th main srirampuram Bangalore 560021

9342038883/9945569681/9343781814

Company : Dashrath Silver Art Pvt. Ltd.

Designation: Director

Address: 5 Ratnadeep Society, Pedak Road,
Rajkot - 360003

Contact : 9727427410

Email id: info@dsasilver.com

Website: www.dashrathsilverart.com

Product Category: Silver Jewellery- Payal ,
Bichhiya, Belt, Kada, Rings, Bracelets,
Chotla, God Idol , Watches, Bangles,
Mangalsutra,
Necklace, Kids Kadli, etc..

Company Profile:

Established in 1992, DSA is India's leading destination for high-quality silver jewelry with strikingly exquisite designs. We aim to revolutionize the Silver jewelry and lifestyle segment in India with a firm focus on craftsmanship, quality, and customer experience. In a short time, DSA has built a large family of loyal consumers in India.

We have more than one million+ unique designs for you to choose from the categories. All these designs are crafted to perfection with the utmost care, giving you the flexibility to customize the product's purity and color or bid clarity to suit your needs.



Dishant Goswami





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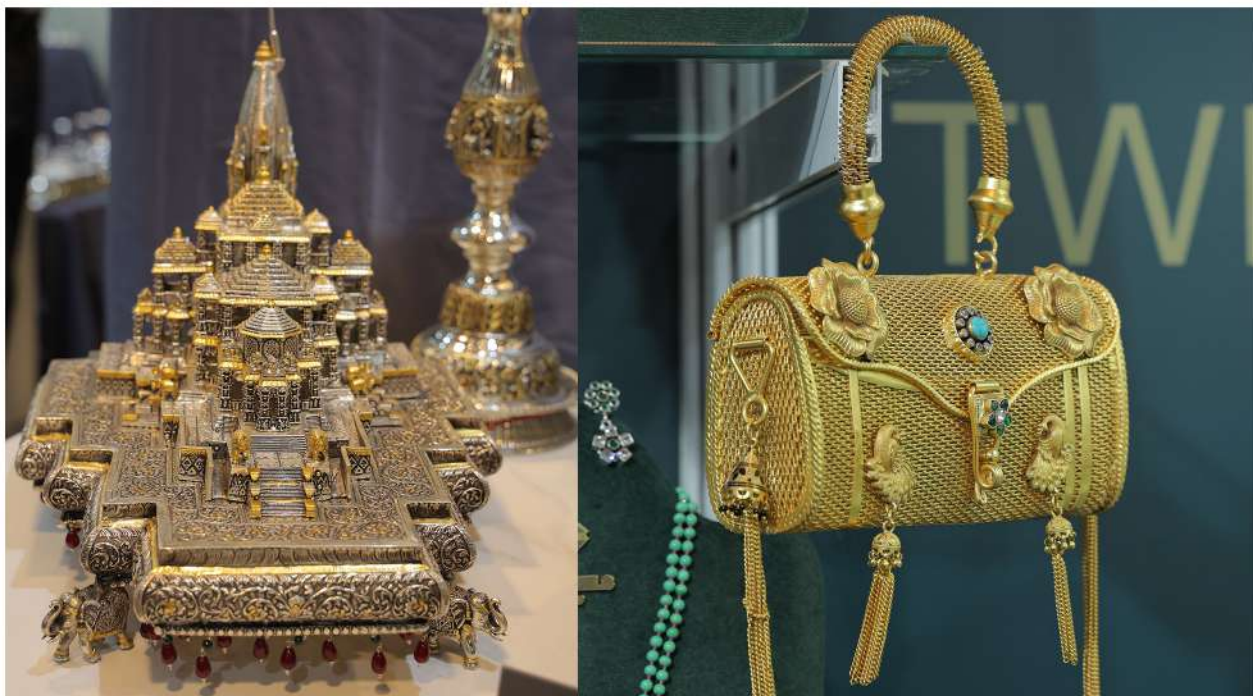
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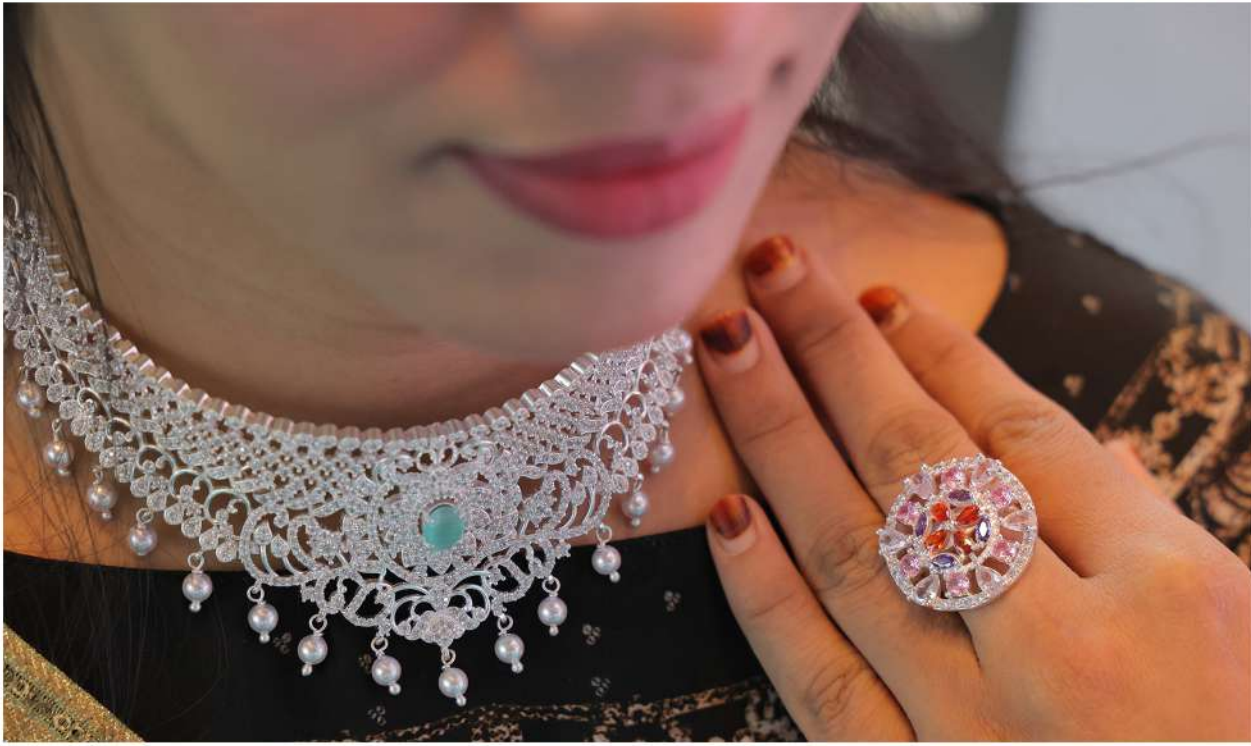
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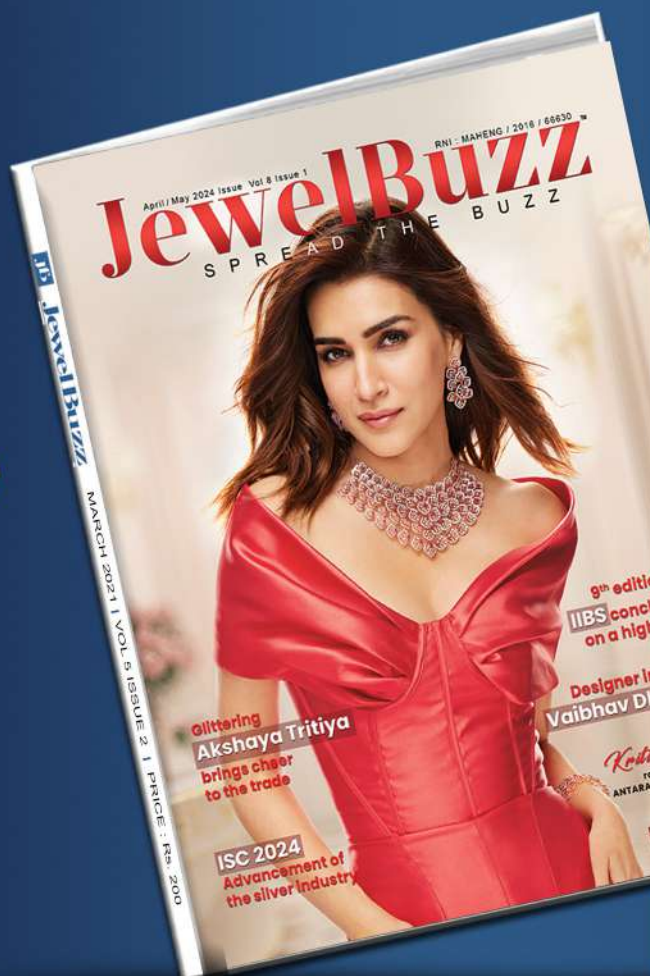
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